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October 18, 2013

UNGC COP grace period request

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our COP submission deadline is March 14, 2014. However, we will be late sharing and posting our COP report due to the release date of our 2013 Annual Report, which will be on March 19, 2014.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by March 26, 2014 at the latest.

Sincerely,

Juan Gonzalez-Valero

Head Public Policy and Partnerships